



# Landmarc 100 Scheme Rules

June 2013

Partners in Possibility

## Landmarc 100 Scheme Rules

The Landmarc 100 scheme (the Scheme) is the vehicle that Landmarc Support Services Limited (the Company) is creating to support grass roots innovation in rural communities. The Scheme is designed to provide support and guidance to those with an innovation (The Applicant) that may be of use to the wider community or to us as a business, but have limited time and resources or need additional support to get the idea from the drawing board and onto to proof of concept stage or beyond.

### Support Available

The Scheme is called the Landmarc 100 because our ambition is to be able to offer support for up to 100 innovative ideas over the next 3 years. The Landmarc shareholders have made available up to £100,000 of seed capital to be invested. More important than any cash investment is our commitment to provide practical support from our staff. The application of these resources is at the sole discretion of the Company. In outline we expect to offer:

- Monetary support for such things as purchase of materials, legal advice, design and testing support or marketing activity. This is not cash that will go to the Applicant and it will not be used to fund their time. They are expected to commit their time to the project for free. It is a sum that will be available and managed by the Company to fund activity and will be paid directly to the third parties. The exact value allocated will be at the sole discretion of the Company.
- The Company is not responsible for any materials, legal advice, design support, marketing activity or any other support, advice or materials provided by any third party.
- A number of hours practical support from Landmarc staff and/or other organisations who may support Landmarc in the Scheme, allocated as appropriate to each application, for such things as mentoring and advice or developing, building and testing a prototype device. In Landmarc we have a very wide range of practical skills, such as Electricians, Plumbers, IT Technicians, Chefs and Foresters. We also have commercial and project managers, safety experts, environmentalists, communications and marketing staff. The number of staff hours allocated to each innovative idea will be at the sole discretion of the Company.

The Company reserves the right to:

- Cancel the Landmarc 100 Scheme at any time
- Change the amounts (cash value or practical support time) available under the Scheme at any time and without notice. We will however honour any signed Agreements, subject to the Scheme rules.

### Intellectual Property Rights

The Intellectual Property Rights (IPR) for the ideas put forward by the Applicant will be subject to a separate Landmarc 100 Agreement. They will remain the property of the Applicant, unless otherwise agreed. All staff that may get involved with supporting the Applicant in turning the idea into a reality will be operating under a signed Non-Disclosure

Agreement. The Company's role is to support the Applicant in getting the idea to a further state of development.

### **Withdrawal from the Scheme**

During the application process the following rules apply:

- The Company may reject an application at any stage, without any recompense to the Applicant and at the sole discretion of the Company. The Company will not entertain any appeal and the Company's decision is final.
- The Applicant may withdraw their application at any stage, without recompense to the Company.

### **Resources Provided Under the Agreement**

Once accepted for support, the Applicant and the Company will sign The Landmarc 100 Scheme Agreement (the Agreement). The terms of the Agreement are not negotiable. The Agreement will detail the level and type of financial and practical support the Company is offering in support of the Applicant. Once the Agreement is signed the following rules apply:

- The Company will provide the support detailed in the Agreement subject to the Scheme and Agreement Rules.
- The Applicant will use their best endeavours to complete the Project and may only withdraw from the Agreement with the Company's express agreement which will not be unreasonably withheld at any stage, without recompense to the Company.
- Any advice commissioned and paid for by the Company will be addressed to the recipient to allow the recipient to take action against the 3<sup>rd</sup> Party provider.

### **Extension of the Agreement**

In the event that it is decided that additional finance or additional practical support is required to further develop an idea or device, then the Company may approve this and amend the Agreement accordingly, at the sole discretion of the Company.

### **Completion**

The completion of support can be initiated by:

- The end of the support provided under the Agreement
- The termination of the Agreement by the Company
- Withdrawal from the Agreement by the Applicant

Upon completion all documents, designs and devices in the possession of the Company will be returned by the Company to the Applicant, unless otherwise agreed for retention or disposal.